June 13 Answers

1) The wise sayings and proverbs of Solomon. Some of Solomon's proverbs address the benefits and burdens of borrowing: "The rich rules over the poor, and the borrower is the slave of the lender" (Prov 22:7). At first glance this seems to mean that we should never borrow money, but this proverb wasn't meant to be the last word on borrowing. Jesus said, "Give to the one who asks you, and do not turn away from the one who wants to borrow from you" (Matt 5:42 NIV). This means that both lending and borrowing are permissible. The point of Solomon's proverb is that we should carefully consider our ability to repay the amount we wish to borrow. A loan we can handle is enabling; a loan we can't handle is enslaving. Since borrowing puts us in a vulnerable position, we should only borrow from individuals and institutions who will not take advantage of us. We should also make sure we're borrowing for a good reason, for the risk is too great to borrow money on a whim.